

**Greater Edmonton Library  
Association – AUDITED Summarized  
Financial Statement  
March 31, 2011**

**Current Assets**

Bank Account	\$4,431.01
Cash Float	\$65.00
<b>Total Assets</b>	<b>\$4,496.01</b>

**Current Liabilities**

Accounts Payable	\$27.95
<b>Total Liabilities</b>	<b>\$27.95</b>

**Assets - Liabilities** **\$4,468.06**

**Income 2010-2011**

Membership	\$1,290.00
Programs and Events	\$1,300.63
WPSC Donations	\$2,451.00
CBSC Donations	\$0.00
Bank Interest	\$0.42
<b>Total Income</b>	<b>\$5,042.05</b>

**Disbursements 2010-2011**

Programs and Events	-\$2,069.42
Postage and Administrative Costs	-\$527.82
Donations and Grants	-\$650.00
WPSC Expenses	-\$990.33
CBSC Expenses	\$0.00
Miscellaneous	\$0.00
<b>Total Disbursements</b>	<b>-\$4,237.57</b>

**Net Income for 2010-2011 Year** **\$804.48**

Respectfully submitted,

*Deborah L. Huls*

*April 14 2011*

We have examined the entries for the revenue and expenditures of the Greater Edmonton Library Association, April 1, 2010 to March 31, 2011, and find them to be a true and accurate account.

*Adrienne Canty*  
Auditor – Adrienne Canty  
Date *April 11, 2011*

*K Arbuckle*  
Auditor – Kathryn Arbuckle  
Date *April 11, 2011*

## GELA Detailed Financial Statement 2010-2011

<b>Balance Forward - April 1, 2010</b>	
GELA General Fund	\$3,076.86
WPC Fund	\$491.72
Community Bookshelf Fund	\$30.00
Total - Chequing Account # 8331-738	\$3,598.58
Cash Float	\$65.00
Liabilities 2009-2010	-\$7.21
<b>Total</b>	<b>\$ 3,656.37</b>
<b>Membership</b>	
<b>Memberships Total</b>	<b>\$1,290.00</b>
<b>Programs and Events</b>	
<b>2011 Holiday Brunch</b>	
Income	\$970.63
Disbursements	-\$1,564.42
<b>Brunch Total</b>	<b>-\$593.79</b>
<b>WPC Fundraiser</b>	
Income	\$250.00
Disbursements	-\$400.00
<b>Fundraiser Total</b>	<b>-\$150.00</b>
<b>Art Gallery Tour</b>	
Income	\$80.00
Disbursements	-\$105.00
<b>Tour Total</b>	<b>-\$25.00</b>
<b>Programs and Events Total</b>	<b>-\$768.79</b>
<b>Postage and Administration (P&amp;A)</b>	
Postage and Post Office Box Renewal (2010/2011)	-\$241.50
Administrative costs (envelopes, receipt book, auditor expenses)	-\$51.40
Domain Registration (2011-2015)	-\$234.92
Photocopying	\$0.00
<b>P &amp; A Total</b>	<b>-\$527.82</b>
<b>Grants and Donations (G &amp; D)</b>	
Donation to Youth Emergency Shelter for PD Series	-\$100.00
Professional Development Grant to Sarah Dupont	-\$300.00
Donation to WPC	-\$50.00
Donation to Bissell Centre	-\$50.00
Donation to Forum for Information Professionals	-\$150.00
<b>G &amp; D Total</b>	<b>-\$650.00</b>
<b>Women's Prison Subcommittee</b>	
Opening Balance - April 1, 2010	\$491.72
Donations	\$2,451.00

Administrative Expenses (Postage, photocopying, etc)	- \$324.69
Purchases	- \$665.64
<b>WPC Total</b>	<b>\$1,460.67</b>
<b>Community Bookshelf Subcommittee</b>	
Opening Balance - April 1, 2010	\$30.00
Donations	\$0.00
Administrative Expenses (postage, photocopying, etc)	\$0.00
Purchases	\$0.00
<b>Community Bookshelf Total</b>	<b>\$30.00</b>
<b>Miscellaneous</b>	
Bank Interest	\$0.42
<b>Miscellaneous Total</b>	<b>\$0.42</b>
<b>2010-2011 Total Income</b>	<b>\$5,042.05</b>
<b>2010-2011 Total Disbursements</b>	<b>- \$4,237.57</b>
<b>2010-2011 Net Income</b>	<b>\$804.48</b>
<b>Closing Balance - March 31, 2011</b>	
GELA General Fund	\$2,420.67
WPC Fund	\$1,952.39
Community Bookshelf Fund	\$30.00
Chequing Account # 8331-738	\$4,431.01
Cash Float	\$65.00
Total Liabilities	\$27.95
<b>Total Closing Balance March 31, 2011 (chq+float-liabilities)</b>	<b>\$4,468.06</b>

Detailed 2010-2011 Year End Assets and Liabilities

<b>Assets</b>		
Chequing Account # 8331-738		\$4,431.01
Cash Float		\$65.00
<b>Total Assets</b>		<b>\$4,496.01</b>
<b>Liabilities</b>		
	<b>Account Payable</b>	
Cheque #110	\$27.95	
<b>Total Liabilities</b>		<b>\$27.95</b>

**Net Assets**

**\$4,468.06**